

**UNION PUBLIC UTILITY DISTRICT  
FINANCING CORPORATION  
339 MAIN STREET  
MURPHYS, CA 95247**

**MINUTES OF FEBRUARY 15, 2017**

The Board of Directors of the Union Public Utility District Financing Corporation met in Regular Session at the UPUD Office in Murphys, California, at approximately 6:55 p.m.

Directors Present:	RALPH CHICK	President
	GREG RASMUSSEN	Vice President
	TOM QUINCY	Secretary
	DUANE ONETO	Treasurer
	ERIC BOTTOMLEY	Director
Also Present:	BILL ELTRINGHAM	District Manager
	ELAINE URRUTY	Office Manager
	MICHAEL MINKLER	UWPA
	DENNIS MILLS	Calaveras Co Supervisor
	PUBLIC AT LARGE	

PUBLIC COMMENT. There was no public comment.

1. ELECTION OF 2017 OFFICERS. It was recommended that the UPUD Financial Corporation Officers continue to be the same as the current UPUD officers.

President	Ralph Chick
Vice President	Greg Rasmussen
Secretary	Tom Quincy
Treasurer	Duane Oneto

Motion:	Director Quincy
Second:	Director Rasmussen
Ayes:	Directors Chick, Rasmussen, Quincy, Oneto and Bottomley
Noes:	None
Absent:	None

MINUTE ENTRY. TO APPOINT THE SAME OFFICERS TO THE UPUD FINANCIAL CORPORATION AS THE CURRENT UPUD 2017 OFFICERS.

2. APPROVAL OF MINUTES. The Minutes of the meeting of February 17, 2016 were included in the agenda package.

Motion: Director Quincy  
Second: Director Bottomley  
Ayes: Directors Chick, Rasmussen, Quincy, Oneto and Bottomley  
Noes: None  
Absent: None

MINUTE ENTRY. THE MINUTES OF THE FEBRUARY 17, 2016 MEETING WERE APPROVED AS PRESENTED.

Office Manager, Elaine Urruty, informed the Board that the District had received a letter this week from the California State Franchise Tax Board requesting narrative information and financial statements for the last two years to retain tax-exempt status. The letter also stated that an inactive organization is not entitled to tax-exempt status and must process the proper paperwork to dissolve. Elaine asked if Ken Airola and Duane Oneto could look over the letter and give her direction on how we should respond.

With no further business, the meeting was adjourned at 7:00 p.m.

Submitted by: Thomas E. Quincy  
Thomas E. Quincy, Secretary

Date: 3-28-18

ATTEST:

Elaine M. Urruty  
Elaine M. Urruty  
Clerk to the UPUD Board of Directors